

(Translation)

May 18, 2023

Company name	ÆON Mall Co., Ltd.
Representative	Yasutsugu Iwamura, President and CEO (Securities code 8905, Tokyo Stock Exchange Prime Market)
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To the Shareholders of ÆON Mall Co., Ltd.:

ÆON Mall Co., Ltd.
Results of Exercise of Voting Rights at
the 112th Ordinary General Meeting of Shareholders

Please be advised as below the results of exercise of voting rights at the 112th Ordinary General Meeting of Shareholders held on May 17, 2023(the “Meeting”).

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|--------------------------------------------------|--------------------------------------------------------|
| 1. Date and Time | Wednesday, May 17, 2023, 10:00 a.m. |
| 2. Place | Annex 3rd floor multipurpose hall, AEON TOWER |
| 3. Matters resolved | |
| Agenda Item 1: | Partial amendment to the Articles of Association |
| Agenda Item 2: | Election of thirteen (11) Directors |
| Agenda Item 3: | Election of four (4) Audit & Supervisory Board Members |
| 4. Voting Rights | |
| Number of shareholders with voting rights | 195,411 |
| Number of voting rights held by all shareholders | 2,273,357 |

5. Number of voting rights that were exercised as the manifestation of the intention of approval, disapproval or abstention for the agenda items to be resolved; requirements for adoption thereof; and resolution results thereof

	Approved	Disapproved	Abstained	Requirement for adoption	Resolution result and approval rate (%)	
Agenda :1 Partial amendment to the Articles of Association	1,961,890	1,741	0	(Note 1)	Approved	99.9%
Agenda :2 Election of thirteen (13) Directors						
Yasutsugu Iwamura	1,697,442	262,184	4,022	(Note 2)	Approved	86.4%
Mitsuhiro Fujiki	1,846,978	112,657	4,022		Approved	94.0%
Masahiko Okamoto	1,846,794	112,841	4,022		Approved	94.0%
Hiroshi Yokoyama	1,845,168	114,466	4,022		Approved	93.9%
Motoya Okada	1,835,298	124,333	4,022		Approved	93.4%
Shinichiro Minami	1,877,496	82,139	4,022		Approved	95.6%
Kunihiro Koshizuka	1,855,480	108,176	0		Approved	94.4%
Chisa Enomoto	1,889,096	74,561	0		Approved	96.2%
Hironobu Kurosaki	1,889,337	74,320	0		Approved	96.2%
Junko Owada	1,889,098	74,559	0		Approved	96.2%
Junko Taki	1,889,219	74,438	0		Approved	96.2%
Election of four (4) Audit & Supervisory Board Members						
Kazuhiro Aoyama	1,615,039	348,603	0	(Note 2)	Approved	82.2%
Emi Torii	1,950,393	13,257	0		Approved	99.3%
Rumiko Tanabe	1,950,510	13,140	0		Approved	99.3%
Masato Nishimatsu	1,926,611	37,032	0		Approved	98.1%

(Note1) The requirement for adoption is two-thirds of the affirmative voting rights of the shareholders present at the meeting where the shareholders holding one third or more of the voting rights of the shareholders who are entitled to exercise their voting rights are present.

(Note2) The requirement for adoption is a majority of the affirmative voting rights of the shareholders present at the meeting where the shareholders holding one third or more of the voting rights of the shareholders who are entitled to exercise their voting rights are present.

6. Reason why a portion of the number of voting rights of the shareholders present at the Meeting were not included in the calculation

By regarding the number of voting rights exercised by the date immediately before the date of the Meeting and the number of voting rights of some of the shareholders present at the Meeting whose intention of approval or disapproval of each proposal was confirmed as the total number of voting rights, it became clear that the agenda items would be adopted. Therefore, the number of voting rights of the shareholders present at the Meeting whose intention of approval, disapproval or abstention was not confirmed has not been included in the calculation.