

May 17, 2022

To the Shareholders of AEON MALL Co., Ltd.:

1-5-1 Nakase, Mihama-ku, Chiba-shi, Chiba

**AEON MALL Co., Ltd.**

President: Yasutsugu Iwamura

Partial Revision to the “Notice of the 111th Ordinary General Meeting of Shareholders”

Please be advised that we have revised the “Notice of the 111th Ordinary General Meeting of Shareholders,” the details of which are posted on the Company website, as follows. Please accept our sincerest apologies for this error.

**[Revised Section]** (The revisions are indicated with underlines)

Agenda Item 1: Partial amendment to the Articles of Association

1.Reasons for the amendment (page 5)

(Before Revision)

- (2) A shareholders meeting without a designated location (the so-called virtual-only shareholders meeting) is newly allowed to convene following the enforcement of the Act of Partial Revision of the Industrial Competitiveness Enhancement Act, etc. on June 16, 2021. Therefore, the Company proposes to partially amend its Articles of Association.
- (i) Article 12 (Convening of the General Meeting of Shareholders), paragraph (2) in “Proposed amendments” will be newly established to allow a virtual-only shareholder meeting. The Company believes that making the meeting easy to attend among many shareholders, including those in remote areas, leads to a more revitalized, efficient, and smooth shareholder meeting while contributing to preventing the spread of infectious disease such as COVID-19.

The Company intends to convene a virtual-only shareholders meeting only when it judges that the convention of a shareholders meeting with a designated location is not appropriate in light of the interests of shareholders due to large-scale disasters and other events including the spread of infectious disease and natural disasters.

(After Revision)

- (2) A shareholders meeting without a designated location (the so-called virtual-only shareholders meeting) is newly allowed to convene following the enforcement of the Act of Partial Revision of the Industrial Competitiveness Enhancement Act, etc. on June 16, 2021. Therefore, the Company proposes to partially amend its Articles of Association.
- (i) Article 12 (Convening of the General Meeting of Shareholders), paragraph (2) in “Proposed amendments” will be newly established to allow a virtual-only shareholder meeting. The Company believes that making the meeting easy to attend among many shareholders, including those in remote areas, leads to a more revitalized, efficient, and smooth shareholder meeting while contributing to preventing the spread of infectious disease such as COVID-19.

The Company intends to convene a virtual-only shareholders meeting only when it judges that the convening of a shareholders meeting with a designated location is not appropriate in light of the interests of shareholders due to large-scale disasters and other events including the spread of infectious disease and natural disasters.

For the amendments of Article 12 (Convening of the General Meeting of Shareholders), paragraph (2) to go into effect, resolution by Ordinary General Shareholders' Meeting is required in addition to confirmation by the Minister of Economy, Trade and Industry and the Minister of Justice that the requirements stipulated by the Ordinance of the Ministry of Economy, Trade and Industry and the Ministry of Justice, of which require the contribution to the shareholder's interests and the enhancement of the industrial competitiveness, are met. The amendments shall take effect on the date when the confirmation is received.