

May 7, 2020

To the Shareholders of AEON MALL Co., Ltd.:

1-5-1 Nakase, Mihama-ku, Chiba-shi, Chiba

**AEON MALL Co., Ltd.**

President: Yasutsugu Iwamura

Partial Amendment to the “Notice of the 109th Ordinary General Meeting of Shareholders”

Please be advised that we have made a partial amendment to the “Notice of the 109th Ordinary General Meeting of Shareholders,” the details of which are posted on the Company website, as follows. Please accept our sincerest apologies for this error.

**[Amended Section]** (The amendment is indicated with underlines)

Agenda Item 1: Election of fourteen (14) Directors (page 12)

Career summary, position and areas of responsibility in the Company, and significant concurrent positions outside the Company of a candidate for Director

(Before Amendment)

13. Kunihiro Koshizuka    New election    Candidate for Outside Director    Candidate for Independent Officer

|   |                    |  |          |
|---|--------------------|--|----------|
| Date of birth   | September 30, 1955 | Number of the Company's shares owned:  | 0 shares |
| Career summary, position and areas of responsibility in the Company, and significant concurrent positions outside the Company | Apr. 1981          | Joined Konishiroku Photo Industry Co., Ltd. (now KONICA MINOLTA, INC.)   |          |
|   | Apr. 2013          | Executive Officer, General Manager of Technology Strategy Department and R&D Headquarters, KONICA MINOLTA, INC.        |          |
|   | Jun. 2014          | Senior Executive Officer, General Manager of Technology Strategy Department and R&D Headquarters, KONICA MINOLTA, INC. |          |
|   | Jun. 2015          | Director and Senior Executive Officer (CTO), KONICA MINOLTA, INC.  |          |
|   | Jun. 2019          | Senior Technical Advisor, KONICA MINOLTA, INC. (to present)  |          |

(After Amendment)

13. Kunihiro Koshizuka    New election    Candidate for Outside Director    Candidate for Independent Officer

|   |                    |  |          |
|---|--------------------|--|----------|
| Date of birth   | September 30, 1955 | Number of the Company's shares owned:  | 0 shares |
| Career summary, position and areas of responsibility in the Company, and significant concurrent positions outside the Company | Apr. 1981          | Joined Konishiroku Photo Industry Co., Ltd. (now KONICA MINOLTA, INC.)   |          |
|   | Apr. 2013          | Executive Officer, General Manager of Technology Strategy Department and R&D Headquarters, KONICA MINOLTA, INC.        |          |
|   | Jun. 2014          | Senior Executive Officer, General Manager of Technology Strategy Department and R&D Headquarters, KONICA MINOLTA, INC. |          |
|   | Jun. 2015          | Director and Senior Executive Officer (CTO), KONICA MINOLTA, INC.  |          |
|   | Jun. 2019          | Senior Technical Advisor, KONICA MINOLTA, INC. (to present)  |          |
|   | <u>Nov. 2019</u>   | <u>Outside Director, Founder International Inc. (to present)</u>   |          |

(Before Amendment)

14. Yasuko Yamashita      New election      Candidate for Outside Director      Candidate for Independent Officer

|   |  |                                       |          |
|---|--|---------------------------------------|----------|
| Date of birth   | November 5, 1963   | Number of the Company's shares owned: | 0 shares |
| Career summary, position and areas of responsibility in the Company, and significant concurrent positions outside the Company | <p>Oct. 1987    Joined Tohmatsu Awoki &amp; Sanwa (now Deloitte Touche Tohmatsu LLC)</p> <p>Jan. 1997    Joined Important Properties Bank Japan Co., Ltd.</p> <p>Sep. 2010    Joined Saish Sogo jimusho</p> <p>Dec. 2013    Representative, Yasuko Yamashita Judicial Scrivener Office (to present)</p> <p>May 2016    Outside Audit &amp; Supervisory Board Member, POCKET CARD CO., LTD.</p> <p>Jun. 2017    Director, R.C. CORE (audit and supervisory committee member) (to present)</p> |                                       |          |

(After Amendment)

14. Yasuko Yamashita      New election      Candidate for Outside Director      Candidate for Independent Officer

|   |  |                                       |          |
|---|--|---------------------------------------|----------|
| Date of birth   | November 5, 1963   | Number of the Company's shares owned: | 0 shares |
| Career summary, position and areas of responsibility in the Company, and significant concurrent positions outside the Company | <p>Oct. 1987    Joined Tohmatsu Awoki &amp; Sanwa (now Deloitte Touche Tohmatsu LLC)</p> <p>Jan. 1997    Joined Important Properties Bank Japan Co., Ltd.</p> <p>Sep. 2010    Joined Saish Sogo jimusho</p> <p><u>Sep. 2012</u>    <u>Inspector, Japan Legal Support Center (to present)</u></p> <p>Dec. 2013    Representative, Yasuko Yamashita Judicial Scrivener Office (to present)</p> <p>May 2016    Outside Audit &amp; Supervisory Board Member, POCKET CARD CO., LTD.</p> <p>Jun. 2017    <u>Outside</u> Director, R.C. CORE (audit and supervisory committee member) (to present)</p> |                                       |          |

**[Amended Section]** (The amendment is indicated with underlines)

Business Report for Fiscal 2019 (page 35)

4. Officers (1) Directors and Audit & Supervisory Board Members (as of February 29, 2020)

(Before Amendment)

| Position and Responsibility                  | Name          | Significant Concurrent Position  |
|--|---------------|--|
| Director (General Manager of ASEAN Division) | Mitsugu Tamai |  |
| Director (General Manager of China Division) | Hisayuki Sato | Chairman, AEON MALL (CHINA) BUSINESS MANAGEMENT CO., LTD.<br>Chairman, AEON MALL (GUANGDONG) BUSINESS MANAGEMENT CO., LTD. |

(After Amendment)

| Position and Responsibility                                  | Name          | Significant Concurrent Position  |
|--|---------------|--|
| <u>Managing</u> Director (General Manager of ASEAN Division) | Mitsugu Tamai |  |
| <u>Managing</u> Director (General Manager of China Division) | Hisayuki Sato | Chairman, AEON MALL (CHINA) BUSINESS MANAGEMENT CO., LTD.<br>Chairman, AEON MALL (GUANGDONG) BUSINESS MANAGEMENT CO., LTD. |