

(Translation)

May 21, 2020

Company name	ÆON Mall Co., Ltd.
Representative	Yasutsugu Iwamura, President and CEO (Securities code 8905, The First Section of the Tokyo Stock Exchange)
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To the Shareholders of ÆON Mall Co., Ltd.:

ÆON Mall Co., Ltd.
Results of Exercise of Voting Rights at
the 109th Ordinary General Meeting of Shareholders

Please be advised as below the results of exercise of voting rights at the 109th Ordinary General Meeting of Shareholders held on May 19, 2020(the “Meeting”).

1. Date and Time Tuesday, May 19, 2020, 10:30 a.m.
2. Place Annex 3rd floor multipurpose hall, AEON TOWER
3. Matters resolved
 - Agenda Item 1: Election of fourteen (14) Directors
 - Agenda Item 2: Election of one (1) Audit & Supervisory Board Member
4. Voting Rights
 - Number of shareholders with voting rights 96,972
 - Number of voting rights held by all shareholders 2,273,036

5. Number of voting rights that were exercised as the manifestation of the intention of approval, disapproval or abstention for the agenda items to be resolved; requirements for adoption thereof; and resolution results thereof

	Approved	Disapproved	Abstained	Requirement for adoption	Resolution result and approval rate (%)	
Agenda Item 1: Election of fourteen (14) Directors						
Yasutsugu Iwamura	1,629,609	368,219	35,701	(Note)	Approved	80.1%
Seiichi Chiba	1,909,520	89,029	34,988		Approved	93.9%
Akio Mishima	1,909,641	88,908	34,988		Approved	93.9%
Mitsuhiro Fujiki	1,909,692	88,857	34,988		Approved	93.9%
Mitsugu Tamai	1,909,657	88,892	34,988		Approved	93.9%
Hisayuki Sato	1,909,576	88,973	34,988		Approved	93.9%
Motoya Okada	1,907,602	90,947	34,988		Approved	93.8%
Masahiko Okamoto	1,909,460	89,089	34,988		Approved	93.8%
Hiroshi Yokoyama	1,909,506	89,043	34,988		Approved	93.9%
Akiko Nakarai	1,909,496	89,053	34,988		Approved	93.9%
Tatsuya Hashimoto	1,908,390	90,159	34,988		Approved	93.8%
Masao Kawabata	1,921,199	78,748	33,593		Approved	94.4%
Kunihiro Koshizuka	1,921,475	78,472	33,593		Approved	94.4%
Yasuko Yamashita	1,921,539	78,408	33,593		Approved	94.4%
Agenda Item 2: Election of one(1) Audit & Supervisory Board Member				(Note)		
Masato Nishimatsu	1,970,089	31,158	33,593		Approved	96.8%

(Note) The requirement for adoption is a majority of the affirmative voting rights of the shareholders present at the meeting where the shareholders holding one third or more of the voting rights of the shareholders who are entitled to exercise their voting rights are present.

6. Reason why a portion of the number of voting rights of the shareholders present at the Meeting were not included in the calculation

By regarding the number of voting rights exercised by the date immediately before the date of the Meeting and the number of voting rights of some of the shareholders present at the Meeting whose intention of approval or disapproval of each proposal was confirmed as the total number of voting rights, it became clear that the agenda items would be adopted. Therefore, the number of voting rights of the shareholders present at the Meeting whose intention of approval, disapproval or abstention was not confirmed has not been included in the calculation.