

(Translation)

May 27, 2013

Company name ÆON Mall Co., Ltd.
Representative Soichi Okazaki, President and CEO
 (Securities code 8905,
 The First Section of the Tokyo Stock Exchange)
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To the Shareholders of ÆON Mall Co., Ltd.:

ÆON Mall Co., Ltd.
Results of Exercise of Voting Rights at
the 102nd Ordinary General Meeting of Shareholders

Please be advised as below the results of exercise of voting rights at the 102nd Ordinary General Meeting of Shareholders held on May 23, 2013 (the “Meeting”).

1. Date and Time Thursday, May 23, 2013, 10:00 a.m.
2. Place Hotel New Otani Makuhari
3. Matters resolved
 - Agenda Item 1: Partial amendment to the Articles of Incorporation
 - Agenda Item 2: Election of twelve (12) members of the Board of Directors
 - Agenda Item 3: Election of two (2) members of the Board of Corporate Auditors
4. Voting Rights

Number of shareholders with voting rights	16,792
Number of voting rights held by all shareholders	1,810,267

5. Number of voting rights that were exercised as the manifestation of the intention of approval, disapproval or abstention for the agenda items to be resolved; requirements for adoption thereof; and resolution results thereof

	Approved	Disapproved	Abstained	Requirement for adoption	Resolution result and approval rate (%)	
Agenda Item 1: Partial amendment to the Articles of Incorporation	1,609,486	603	—	(Note 1)	Approved	99.9
Agenda Item 2: Election of twelve (12) members of the Board of Directors						
Noriyuki Murakami	1,361,852	246,358	1,851	(Note 2)	Approved	84.5
Soichi Okazaki	1,391,597	216,641	1,851		Approved	86.4
Kaoru Iwamoto	1,595,496	12,743	1,851		Approved	99.0
Seiichi Chiba	1,595,522	12,717	1,851		Approved	99.1
Hiroshi Iwamoto	1,595,489	12,750	1,851		Approved	99.0
Yoshiharu Umeda	1,595,496	12,743	1,851		Approved	99.0
Motoya Okada	1,365,139	243,098	1,851		Approved	84.7
Mitsugu Tamai	1,595,544	12,695	1,851		Approved	99.1
Masato Murai	1,595,496	12,743	1,851		Approved	99.0
Akio Mishima	1,600,546	7,693	1,851		Approved	99.4
Akifumi Nakamura	1,600,543	7,696	1,851		Approved	99.4
Yuzo Fujiwara	1,595,495	12,744	1,851		Approved	99.0
Agenda Item 3: Election of two (2) members of the Board of Corporate Auditors				(Note 2)		
Hiroyuki Hamazaki	1,189,139	420,949	—	(Note 2)	Approved	73.8
Yotoku Hiramatsu	1,189,059	421,029	—		Approved	73.8

(Note 1) The requirement for adoption is two thirds or more of the affirmative voting rights of the shareholders present at the meeting where the shareholders holding one third or more of the voting rights of the shareholders who are entitled to exercise their voting rights are present.

(Note 2) The requirement for adoption is a majority of the affirmative voting rights of the shareholders present at the meeting where the shareholders holding one third or more of the voting rights of the shareholders who are entitled to exercise their voting rights are present.

6. Reason why a portion of the number of voting rights of the shareholders present at the meeting were not included in the calculation

By regarding the number of voting rights exercised by the date immediately before the date of the meeting and the number of voting rights of some of the shareholders present at the meeting whose intention of approval or disapproval of each proposal was confirmed as the total number of voting rights, it became clear that the agenda items would be adopted. Therefore, the number of voting rights of the shareholders present at the meeting whose intention of approval, disapproval or abstention was not confirmed has not been included in the calculation.