

(Translation)

May 18, 2018

Company name	ÆON Mall Co., Ltd.
Representative	Akio Yoshida, President and CEO (Securities code 8905, The First Section of the Tokyo Stock Exchange)
Contact	Masahiko Okamoto, Director, General Manager, Administration
Telephone	+81-43-212-6733

To the Shareholders of ÆON Mall Co., Ltd.:

ÆON Mall Co., Ltd.
Results of Exercise of Voting Rights at
the 107th Ordinary General Meeting of Shareholders

Please be advised as below the results of exercise of voting rights at the 107th Ordinary General Meeting of Shareholders held on May 16, 2018(the “Meeting”).

1. Date and Time Wednesday, May 16, 2018, 10:00 a.m.
2. Place Hotel New Otani Makuhari
3. Matters resolved
 Agenda Item 1: Election of thirteen (13) Directors
 Agenda Item 2: Election of one (1) Audit & Supervisory Board Member
4. Voting Rights
 Number of shareholders with voting rights 59,467
 Number of voting rights held by all shareholders 2,272,050

5. Number of voting rights that were exercised as the manifestation of the intention of approval, disapproval or abstention for the agenda items to be resolved; requirements for adoption thereof; and resolution results thereof

	Approved	Disapproved	Abstained	Requirement for adoption	Resolution result and approval rate (%)	
Agenda Item 1: Election of thirteen (13) Directors						
Akio Yoshida	1,882,648	182,406	1,304	(Note)	Approved	91.1%
Kaoru Iwamoto	1,970,387	94,793	1,192		Approved	95.3%
Seiichi Chiba	1,970,301	94,879	1,192		Approved	95.3%
Akio Mishima	1,970,213	94,967	1,192		Approved	95.3%
Mitsuhiro Fujiki	1,970,223	94,957	1,192		Approved	95.3%
Motoya Okada	1,965,872	99,307	1,192		Approved	95.1%
Mitsugu Tamai	1,970,211	94,969	1,192		Approved	95.3%
Hisayuki Sato	1,970,151	95,029	1,192		Approved	95.3%
Masahiko Okamoto	1,968,196	96,984	1,192		Approved	95.2%
Hiroshi Yokoyama	1,968,499	96,681	1,192		Approved	95.2%
Akiko Nakarai	1,969,966	95,214	1,192		Approved	95.3%
Mami Taira	1,982,665	83,535	176		Approved	95.9%
Masao Kawabata	1,982,583	83,617	176		Approved	95.9%
Agenda Item 2: Election of one(1) Audit & Supervisory Board Member						
Hideki Hayami	1,985,392	81,578	176		Approved	96.0%

(Note) The requirement for adoption is a majority of the affirmative voting rights of the shareholders present at the meeting where the shareholders holding one third or more of the voting rights of the shareholders who are entitled to exercise their voting rights are present.

6. Reason why a portion of the number of voting rights of the shareholders present at the Meeting were not included in the calculation

By regarding the number of voting rights exercised by the date immediately before the date of the Meeting and the number of voting rights of some of the shareholders present at the Meeting whose intention of approval or disapproval of each proposal was confirmed as the total number of voting rights, it became clear that the agenda items would be adopted. Therefore, the number of voting rights of the shareholders present at the Meeting whose intention of approval, disapproval or abstention was not confirmed has not been included in the calculation.