



AEON MALL has been identifying the costs of environmental conservation and social community contribution activities and using them as indices for CSR management.

The sum of investments and expenses for environmental conservation activities was 10,275 million yen, accounting for 80.5% against FY2015.

Investments in FY2016 were 115.2% against the previous fiscal

year towards the realization of a "low-carbon society" as a result of expanding the installation of next-generation chargers for electric vehicles.

We will continue enhancing the improvement of social infrastructure. We have actively introduced highly efficient equipment to deal with the prevention of global warming. We achieved energy saving by introducing an air-conditioning ventilation energy saving system

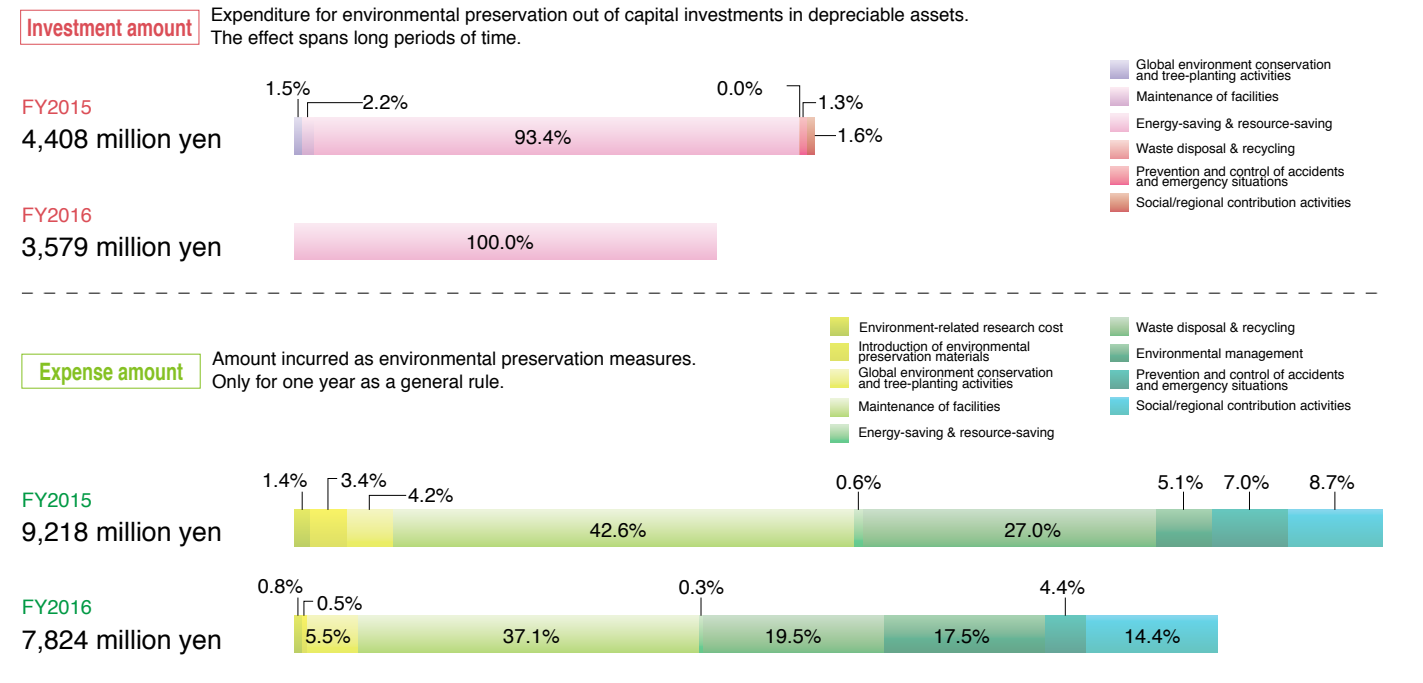
to some malls. Furthermore, in terms of highly efficient LED lighting, we are aiming at a 100% LED adoption rate in public areas by also introducing LED lighting in public areas of existing malls.

The sum of investments and expenses for social community contribution activities was 1,127 million yen, accounting for 129.9% against FY2015. Out of those, managing and operating AEON Yume-mirai (Dreams for the Future) Day-care Center towards the

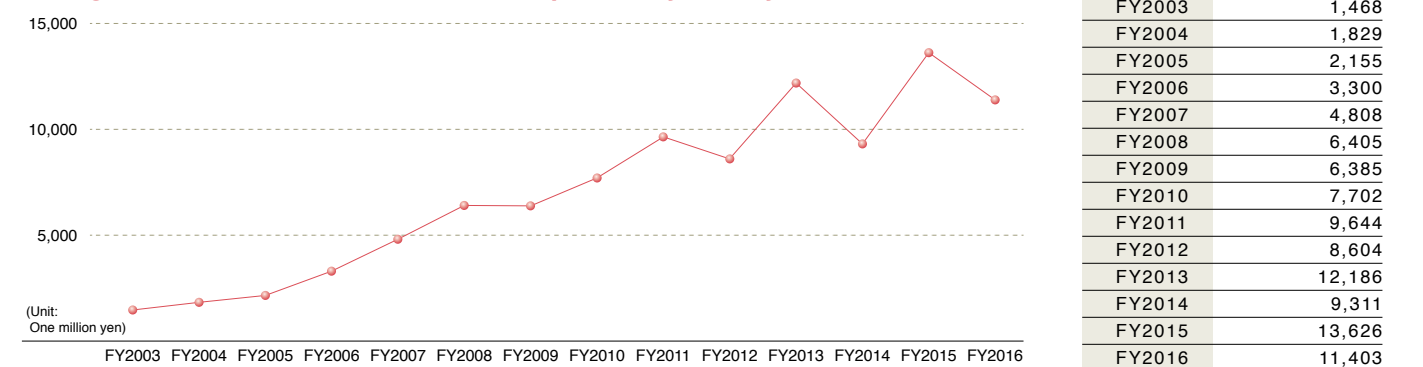
realization of Health & Wellness for healthy lifestyles of residents in the region and a workplace where everyone can work with energy and vigor, and accelerating the inbound promotion (special services for foreign tourists to Japan) to provide a comfortable shopping environment for overseas customers are examples of our main activities. 83.7% against FY2015 was summed up as the entire CSR accounting.

Major breakdown of environmental conservation cost

	Investments			Costs			Total (Unit: One million yen)		
	FY2015	FY2016	Year-to-year comparison	FY2015	FY2016	Year-to-year comparison	FY2015	FY2016	Year-to-year comparison
Environment-related research cost	—	—	—	130	60	46.0%	130	60	46.0%
Introduction of environmental preservation materials	—	—	—	311	42	13.6%	311	42	13.6%
Global environment conservation and tree-planting activities	64	—	—	386	432	111.9%	451	432	95.8%
Maintenance of facilities	96	—	—	3,927	2,899	73.8%	4,024	2,899	72.0%
Energy-saving & resource-saving	4,116	3,579	86.9%	62	20	31.5%	4,178	3,598	86.1%
Charging stands for electric vehicles	540	622	115.2%	5	—	—	545	622	114.0%
Air-conditioning ventilation energy-saving system	341	259	75.9%	—	—	—	341	259	75.9%
LEDs	2,493	2,283	91.6%	—	—	—	2,493	2,283	91.6%
Other	742	415	55.9%	57	20	34.5%	799	435	54.4%
Waste disposal & recycling	1	—	—	2,492	1,531	61.4%	2,493	1,531	61.4%
Environmental management	—	—	—	466	1,366	292.7%	466	1,366	292.7%
Prevention and control of accidents and emergency situations	60	—	—	640	346	53.9%	701	346	49.3%
Total of environmental conservation activities	4,339	3,579	82.5%	8,419	6,697	79.5%	12,758	10,275	80.5%
Social/ regional contribution activities	69	—	—	798	1,127	141.1%	868	1,127	129.9%
Total	4,408	3,579	81.2%	9,218	7,824	84.9%	13,626	11,403	83.7%



Changes in total cost of investments & expenses by fiscal year



(1) Joint costs: As a general rule, the full amount is appropriated even if the cost joins with costs other than the purpose of environmental objectives.
 (2) Personnel expenses: As a general rule, personnel expenses for AEON MALL employees are not appropriated. However, personnel expenses for "facility maintenance" and "waste disposal & recycling" are appropriated.
 (3) Investments: Appropriated as investment in equipment and facilities to the reduction of environmental load occurring during the period. (Appropriated as expenses for the leasing contract.)
 (4) Depreciation and amortization: Depreciation and amortization are not recorded.